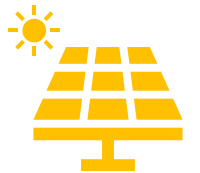


BIDDER INFORMATION SESSION

PECO Energy Company Solar RFP in Q2 2026



Katie Orlandi, NERA
Paul Cardona, NERA

NOVEMBER 19, 2025

Submit Your Questions

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- We will go through the questions at the end of the presentation.
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<https://peco-solarrfp.com/>

RFP Website

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PECO Solar RFP

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Qualification Form

This page provides relevant documents for the PECO Solar RFP.

RFP Documents

- [Request for Proposals \(October 21, 2025\)](#)
- [Appendix 1 - Form of PPA \(October 21, 2025\)](#)
- [Term Sheet \(November 19, 2025\)](#)
- [Appendix 2 - Illustrative Pre-Qualification Application \(November 19, 2025\)](#)
- [Appendix 3 - Illustrative Proposal Form \(October 21, 2025\)](#)
- [Appendix 4 - Illustrative Bid Form \(October 21, 2025\)](#)
- [Confidentiality Statement \(October 21, 2025\)](#)

Credit Instruments

- [Sample Requests for Return of Cash \(October 21, 2025\)](#)
- [Standard Pre-Bid Letter of Credit \(October 21, 2025\)](#)

Regulatory Documents

- [PaPUC Order \(November 7, 2024\)](#)
- [PaPUC Decision \(February 3, 2025\)](#)

NERA www.nera.com
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- All necessary documentation* is available on <https://peco-solarrrfp.com/>
- The **Documents** page houses:
 - **Request for Proposals (“RFP”)**
 - **Power Purchase Agreement (“PPA”)**
 - **Illustrative versions of the required qualification forms**
- **Calendar** page with deadlines beginning in April 2026
- Check the **FAQs** and **Announcements** pages regularly for the latest info posted
- **Contact Us** with questions as you review the materials

* Any statements herein describing or referring to documents and agreements are summaries only and are **qualified in their entirety** by reference to such governing documents.

PECO SOLAR RFP – OVERVIEW

Procurement Target

- A Request for Proposals has been issued for a procurement event to be held in the second quarter of 2026. **PPAs would be executed by June 2026.**
- PECO is seeking to enter into PPAs for **up to 25 MW (DC) of solar photovoltaic projects**
 - PECO may enter into more than one PPA with multiple counterparties
- This is a second (and final) procurement to be held by PECO for this purpose. No applications were received for the first procurement held in the summer of 2025.

Solar Project Requirements

- Solar projects must be **new**
 - Has not commenced delivery of electricity to any entity and its construction has not been completed as of **April 27, 2026 (Proposal Due Date)**
 - It is possible for an addition of capacity (MW) co-located with an existing solar project to qualify
- Solar projects must be **constructed in Pennsylvania** and must **interconnect with PJM** to be able to sell energy and capacity in PJM markets
- Solar projects must expect to achieve commercial operations no later than **May 31, 2029**
 - **Projects in early stages of development are eligible to participate**
- Minimum size of each Project is **5 MW (DC)**
 - PECO will accept a **share (%) of larger Projects up to the procurement target**

PPA Highlights

- PPA is approved by the PaPUC and terms are non-negotiable
- PPA term is **10 years**
- PPA is for **energy, capacity and Solar AECs** from the share or the entirety of the Project selected through the RFP
 - Delivery Point for energy is the **PECO_RESID_AGG Zone**
 - Capacity is transferred to PECO through PJM systems
 - Solar AECs are transferred via PJM GATS
- The products must come from the project proposed and selected under the RFP, there is no substitution for another project under the PPA

Bidders submit one Proposal per Project

- Step 1: **submit the online Pre-Qualification Application**
 - Basic project information (size, address, planned in-service date)
 - Certifications about the project and seller
- Step 2: **submit the online Proposal Form and upload the Bid Form**
 - Project Development Plan submitted via a dynamic form that will request supporting documentation and information depending on development status of the project
 - Information to populate the PPA including a site map
 - Certifications about the project and seller
 - Bid assurance collateral is required

1. Proposed Project Information

PLEASE PROVIDE THE FOLLOWING INFORMATION FOR THE PROJECT.

First Item: Project Name

Name of Project

Second Item: Project Location

PLEASE PROVIDE THE COMPLETE ADDRESS FOR THE PROJECT INCLUDING EITHER THE STREET ADDRESS OR COORDINATES, AS WELL AS THE CITY, STATE, COUNTY, AND ZIP CODE. The city, state, county, and zip code are required even if coordinates are provided instead of the Project street address.

Project Street Address Line 1

Project Street Address Line 2

City

State

Zip Code

County

Third Item: Planned In-Service Date

PLEASE PROVIDE THE PLANNED IN-SERVICE DATE FOR THE PROJECT. The planned in-service date is the date at which the Project is expected to achieve commercial operation as this term is defined in the PPA.

Planned in-service date for the Project (DD/MM/YYYY)

Bid and Bid Evaluation

- A Bid is a **single price in \$/MWh** that will be applicable for all years of the 10-year PPA term (no annual escalation)
- This all-in price is a **combined price for each MWh of energy, capacity, and Solar AECs for the Project.**
- Selection of the winning proposal will consider the Bid price as well as other factors such as:
 - Development status
 - Whether project can come online earlier than 2028/2029 planning year
 - Whether project is in PECO territory
 - Proposal-specific benefits, such as supplier diversity and use of local workforce

Calendar

Monday	Tuesday	Wednesday	Thursday	Friday
March				
2	3	4	5	6
		Webcast 2; Kick-off Pre-Qual Process		
9...				...27
April				
30	31	Apr 1	2	3
		Pre-Qualification Application Due Date		
6	7	8	9	10
				Notification of Pre-Qualification Date
13...	14	15	16	...24
27	28	29	30	May 1
Proposal Due Date; Bid Form Due				
May				
4	5	6	7	8
		Deadline to Complete Proposal/Bids Opened Date		
11	12	13	14	15
	Participants Notified of Prelim Results			
18	19	20	21	22
IE provides report to the PA PUC				
25	26	27	28	29
			PA PUC Decision	
June				
1	2	3	4	5
PECO sends partially executed PPA(s)				
8	9	10	11	12
		Seller executes PPA and posts required collateral		

PA PUC Approval Process

- **Results are contingent on final PA PUC approval**
 - Independent Evaluator will submit a confidential report to the PA PUC
 - PA PUC will render a decision on the results
 - If results are approved, the Independent Evaluator releases information regarding the results
 - Information release includes **winning bid price (\$/MWh)** and **capacity (MW)** of the executed PPA (if more than one PPA is executed, the capacity (MW) of all PPAs and the weighted average winning bid price (\$/MWh))

QUESTIONS?

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Ask a Question

- <https://peco-solarrrfp.com/index.cfm?page=contactus.question>
- Alternatively, you can email any questions to PECO-SolarRFP@nera.com

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To ask a question regarding the PECO Solar RFP, please use our automated form below or email the Independent Evaluator at PECO-SolarRFP@nera.com. To receive updates and information regarding the PECO Solar RFP by email, please register for our mailing list [here](#).

Name *

Company *

Email *

Question / Comment *

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